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WEIHAI CITY COMMERCIAL BANK CO., LTD.*

威海市商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9677)

**(1) POLL RESULTS OF 2024 FIRST EXTRAORDINARY
GENERAL MEETING ON SEPTEMBER 12, 2024;
(2) RE-ELECTION AND APPOINTMENT OF THE DIRECTORS OF
THE BOARD OF DIRECTORS AND THE SUPERVISORS OF
THE BOARD OF SUPERVISORS (EXCLUDING EMPLOYEES'
REPRESENTATIVE DIRECTOR AND EMPLOYEES'
REPRESENTATIVE SUPERVISORS);
AND
(3) CHANGE OF CHAIRMAN AND PRESIDENT**

The board of directors (the “**Board**”) of Weihai City Commercial Bank Co., Ltd.* (the “**Bank**”) announces that at the 2024 first extraordinary general meeting of the Bank (the “**2024 Extraordinary General Meeting**”) held on September 12, 2024, all the proposed resolutions as set out in the notice of the 2024 Extraordinary General Meeting were passed by the Shareholders of the Bank by way of poll.

Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those used in the circular of the Bank dated August 28, 2024 (the “**Circular**”).

I. CONVENING AND ATTENDANCE OF THE 2024 EXTRAORDINARY GENERAL MEETING

The 2024 Extraordinary General Meeting was convened by the Board and chaired by Mr. TAN Xianguo, the Chairman of the Bank. Mr. TAN Xianguo, Mr. MENG Dongxiao, Mr. ZHANG Wenbin, Ms. TAO Zunjian, Mr. LU Jiliang, Mr. YI Jijun, Mr. ZHAO Bing, Ms. LI Jie, Mr. FAN Chi Chiu, Mr. WANG Yong, Ms. SUN Zuying and Mr. YANG Yunhong, the Directors of the Bank, attended the 2024 Extraordinary General Meeting.

Attendance of the 2024 Extraordinary General Meeting

As at the date of the 2024 Extraordinary General Meeting, the number of issued Shares of the Bank was 5,980,058,344 Shares (of which 4,971,197,344 Shares were Domestic Shares and 1,008,861,000 Shares were H Shares), which was the total number of Shares entitling the holders thereof to attend and vote on the resolutions at the 2024 Extraordinary General Meeting. A total of 18 Shareholders of the Bank and valid proxies holding an aggregate of 4,338,332,678 Shares with voting rights, representing approximately 72.55% of the total number of issued Shares of the Bank, entitling the holders thereof to vote at the 2024 Extraordinary General Meeting, were present at the 2024 Extraordinary General Meeting. There were no restrictions on any Shareholder to cast votes on the proposed resolutions at the 2024 Extraordinary General Meeting.

II. POLL RESULTS OF THE 2024 EXTRAORDINARY GENERAL MEETING

The poll results of the resolutions at the 2024 Extraordinary General Meeting are as follows:

Ordinary Resolutions (by way of cumulative voting)		Cumulative Votes (%)^{Note}
1.	To consider and approve the re-election and/or appointment of the following nominated persons as executive Directors of the ninth session of the Board of the Bank:	
	(1) To re-elect Mr. MENG Dongxiao as an executive Director;	4,338,332,678 Shares (100%)
	(2) To re-elect Mr. ZHANG Wenbin as an executive Director;	4,338,332,678 Shares (100%)
	(3) To re-elect Ms. TAO Zunjian as an executive Director;	4,338,332,678 Shares (100%)
	(4) To re-elect Mr. LU Jiliang as an executive Director; and	4,338,332,678 Shares (100%)
	(5) To appoint Mr. JIANG Yi as an executive Director.	4,338,332,678 Shares (100%)

Ordinary Resolutions (by way of cumulative voting)		Cumulative Votes (%)^{Note}
2.	To consider and approve the re-election and/or appointment of the following nominated persons as non-executive Directors of the ninth session of the Board of the Bank:	Cumulative Votes (%)^{Note}
	(1) To re-elect Mr. ZHAO Bing as a non-executive Director;	4,338,332,678 Shares (100%)
	(2) To appoint Mr. CHEN Xiaojun as a non-executive Director;	4,338,332,678 Shares (100%)
	(3) To appoint Mr. JIAO Weifeng as a non-executive Director; and	4,338,332,678 Shares (100%)
	(4) To appoint Mr. KANG Jian as a non-executive Director.	4,338,332,678 Shares (100%)
3.	To consider and approve the re-election and/or appointment of the following nominated persons as independent non-executive Directors of the ninth session of the Board of the Bank:	Cumulative Votes (%)^{Note}
	(1) To re-elect Mr. FAN Chi Chiu as an independent non-executive Director;	4,338,332,678 Shares (100%)
	(2) To re-elect Mr. WANG Yong as an independent non-executive Director;	4,338,332,678 Shares (100%)
	(3) To re-elect Mr. YANG Yunhong as an independent non-executive Director;	4,338,332,678 Shares (100%)
	(4) To re-elect Ms. SUN Zuying as an independent non-executive Director; and	4,338,332,678 Shares (100%)
	(5) To appoint Mr. PENG Feng as an independent non-executive Director.	4,338,332,678 Shares (100%)

Ordinary Resolutions (by way of cumulative voting)		Cumulative Votes (%)^{Note}
4.	To consider and approve the appointment of the following nominated persons as external Supervisors of the ninth session of the Board of Supervisors of the Bank:	
	(1) To appoint Mr. CHU Dianhui as an external Supervisor;	4,338,332,678 Shares (100%)
	(2) To appoint Mr. LIU Xiao as an external Supervisor; and	4,338,332,678 Shares (100%)
	(3) To appoint Ms. WANG Hongmei as an external Supervisor.	4,338,332,678 Shares (100%)
5.	To consider and approve the re-election and/or appointment of the following nominated persons as Shareholders' representative Supervisors of the ninth session of the Board of Supervisors of the Bank:	
	(1) To re-elect Ms. ZHAO Lijie as a Shareholders' representative Supervisor;	4,338,332,678 Shares (100%)
	(2) To re-elect Mr. ZHOU Hao as a Shareholders' representative Supervisor; and	4,338,332,678 Shares (100%)
	(3) To appoint Mr. BI Jianchao as a Shareholders' representative Supervisor.	4,338,332,678 Shares (100%)

Note: In respect of resolutions numbered 1 to 5, the Bank has adopted the method of cumulative voting for voting and calculation of voting results. Where the "For" votes cast for a particular candidate of Director or Supervisor are more than half of the total number of Shares with voting rights held by all Shareholders attending the meeting (in respect of the number of Shares before cumulation), such candidate will be considered to have been elected.

As more than 50% of the votes from the Shareholders (including proxies) attending and having the rights to vote at the 2024 Extraordinary General Meeting were cast in favor of the resolutions numbered 1 to 5, resolutions numbered 1 to 5 were duly passed as ordinary resolutions of the 2024 Extraordinary General Meeting.

The Bank's H Share Registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the 2024 Extraordinary General Meeting. Shandong Lingyunzhi Law Firm (山東凌雲志律師事務所), one Supervisor of the Bank and two representatives from the Shareholders were also appointed as the scrutineers for the vote-taking and vote-tabulation at the 2024 Extraordinary General Meeting.

III. RE-ELECTION AND APPOINTMENT OF THE DIRECTORS OF THE BOARD OF DIRECTORS AND THE SUPERVISORS OF THE BOARD OF SUPERVISORS (EXCLUDING EMPLOYEES' REPRESENTATIVE DIRECTOR AND EMPLOYEES' REPRESENTATIVE SUPERVISORS)

The Board is pleased to announce that the re-election of Mr. MENG Dongxiao, Mr. ZHANG Wenbin, Ms. TAO Zunjian and Mr. LU Jiliang as executive Directors and the appointment of Mr. JIANG Yi as an executive Director; the re-election of Mr. ZHAO Bing as a non-executive Director and the appointment of Mr. CHEN Xiaojun, Mr. JIAO Weifeng and Mr. KANG Jian as non-executive Directors; and the re-election of Mr. FAN Chi Chiu, Mr. WANG Yong, Mr. YANG Yunhong and Ms. SUN Zuying as independent non-executive Directors and the appointment of Mr. PENG Feng as an independent non-executive Director were duly approved by the Shareholders at the 2024 Extraordinary General Meeting. The term of office of the above re-elected Directors shall become effective upon approval at the 2024 Extraordinary General Meeting and the appointment of new non-employee Directors shall be subject to the approval of the National Financial Regulatory Administration Shandong Office for their qualifications.

The Board is also pleased to announce that the appointment of Mr. CHU Dianhui, Mr. LIU Xiao and Ms. WANG Hongmei as the external Supervisors; and the re-election of Ms. ZHAO Lijie and Mr. ZHOU Hao as the Shareholders' representative Supervisors and the appointment of Mr. BI Jianchao as the Shareholders' representative Supervisor were duly approved by the Shareholders at the 2024 Extraordinary General Meeting. The term of office of the above re-elected and appointed non-employee Supervisors shall become effective upon approval at the 2024 Extraordinary General Meeting.

Mr. TAN Xianguo, an executive Director, Mr. YI Jijun, Mr. SONG Bin and Mr. YIN Lin, the non-executive Directors, and Mr. WANG Shaohong, an independent non-executive Director, of the eighth session of the Board will retire from their positions after the conclusion of the 2024 Extraordinary General Meeting. Mr. PENG Feng and Ms. ZHU Yingwei, the external Supervisors, and Mr. FENG Yongdong, a Shareholders' representative Supervisor of the eighth session of the Board of Supervisors will retire from their positions after the conclusion of the 2024 Extraordinary General Meeting. The above Directors and Supervisors have confirmed that they have no disagreement with the Board and the Board of Supervisors and there are no matters relating to their retirement that need to be brought to the attention of the Shareholders and the creditors of the Bank. The Board and the Board of Supervisors would like to express their sincere gratitude to Mr. TAN Xianguo, Mr. YI Jijun, Mr. SONG Bin, Mr. YIN Lin, Mr. WANG Shaohong, Mr. PENG Feng, Ms. ZHU Yingwei and Mr. FENG Yongdong for their contributions to the Bank during their tenure of office.

For biographical details of the above Directors and Supervisors and other information which is required to be disclosed under Rule 3.13 and Rule 13.51(2) of the Listing Rules, please refer to the Circular. As at the date of this announcement, there has been no change to such information.

For details of the composition of the special committees under the ninth session of the Board of the Bank, please refer to the announcement on the list of Directors and their roles and functions published by the Bank on the same day.

IV. CHANGE OF CHAIRMAN AND PRESIDENT

Due to job reallocation, Mr. TAN Xianguo ceased to serve as the Chairman of the Bank from the date of this announcement. Since serving as the Chairman of the Bank, Mr. TAN Xianguo has always adhered to innovating in reform and surpassing in development, leading the staff across our Bank to overcome difficulties, carrying out exploitation and innovation, forging ahead with determination, steadfastly following the featured development path of digitalization-driven “Bi-Focus retail banking”. During Mr. TAN Xianguo’s term of service as the Chairman, the Bank was the first local legal person bank in Shandong Province to achieve “full coverage of the province”, the first financial institution in Shandong Province to initiate the establishment of a financial leasing company and successfully listed on the Main Board of the Hong Kong Stock Exchange in 2020, thereby achieving steady and healthy growth in all businesses and synergic development of scale, quality and efficiency, developing a unique culture and core competitiveness, as well as becoming an important financial force serving the regional economy and society.

The Board would like to express its highest respect and the most sincere gratitude to Mr. TAN Xianguo for his outstanding contributions to the Bank.

The Board is pleased to announce that Mr. MENG Dongxiao, an executive Director of the Bank, is appointed as the Chairman of the Bank, and his qualification shall be subject to the approval of the National Financial Regulatory Administration Shandong Office. Mr. MENG Dongxiao will act as the acting Chairman until his qualification is approved. For biographical details of Mr. MENG Dongxiao and other information which is required to be disclosed under Rule 13.51(2) of the Listing Rules, please refer to the Circular.

Due to job reallocation, Mr. MENG Dongxiao ceased to serve as the President of the Bank from the date of this announcement. The Board is pleased to announce that Mr. ZHANG Wenbin, an executive Director of the Bank, is appointed as the President of the Bank, and his qualification shall be subject to the approval of the National Financial Regulatory Administration Shandong Office. Mr. ZHANG Wenbin will act as the acting President until his qualification is approved. For biographical details of Mr. ZHANG Wenbin and other information which is required to be disclosed under Rule 13.51(2) of the Listing Rules, please refer to the Circular.

Weihai City Commercial Bank Co., Ltd.*
Board of Directors

Weihai, China
September 12, 2024

As at the date of this announcement, the Board comprises Mr. MENG Dongxiao, Mr. ZHANG Wenbin, Ms. TAO Zunjian and Mr. LU Jiliang as executive Directors; Mr. ZHAO Bing and Ms. LI Jie as non-executive Directors; Mr. FAN Chi Chiu, Mr. WANG Yong, Ms. SUN Zuying and Mr. YANG Yunhong as independent non-executive Directors.

* Weihai City Commercial Bank Co., Ltd. is not an authorised institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking and/or deposit-taking business in Hong Kong.