

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**WEIHAI CITY COMMERCIAL BANK CO., LTD.\***

**威海市商業銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 9677)**

## **ANNOUNCEMENT RELATING TO THE COMPLETION OF THE ISSUANCE OF PERPETUAL CAPITAL BONDS**

References are made to the announcement (the “**Announcement**”) of Weihai City Commercial Bank Co., Ltd.\* (the “**Bank**”) dated March 22, 2024 and the circular of the Bank dated March 28, 2024 in relation to, among others, the Bank’s proposed mandate to issue perpetual capital bonds.

The Bank is pleased to announce that the Bank has successfully issued the “2024 Perpetual Capital Bonds of Weihai City Commercial Bank Co., Ltd.” (the “**Bonds**”) in the national inter-bank bond market. The size of the issuance of the Bonds is RMB2.9 billion, with a coupon rate of 2.90% for the first five years which will be adjusted every five years, and the issuer’s conditional redemption right is attached to the Bonds and exercisable on every interest payment date from the fifth year onwards.

Subject to applicable laws and approval from regulatory authorities, the proceeds raised from the Bonds will be used to replenish other tier-one capital of the Bank.

**Weihai City Commercial Bank Co. Ltd.\*  
Board of Directors**

Weihai, China  
November 22, 2024

*As at the date of this announcement, the Board of the Bank comprises Mr. MENG Dongxiao, Mr. ZHANG Wenbin, Ms. TAO Zunjian and Mr. LU Jiliang as executive Directors; Mr. ZHAO Bing and Ms. LI Jie as non-executive Directors; Mr. FAN Chi Chiu, Mr. WANG Yong, Ms. SUN Zuying and Mr. YANG Yunhong as independent non-executive Directors.*

\* Weihai City Commercial Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.